

TYPES OF TAX EXEMPTIONS / CREDITS

ELDERLY EXEMPTION

All Taxpayers who have reached age 65 by March 1st of the year applied for can receive an Elderly Exemption if Income and Asset limitations are met. Additionally, applicant must have been a resident of New Hampshire for 5 consecutive years prior to receiving the exemption.

Chester's Income and asset levels are as follows:

Income Limitation: Cannot make in excess of \$30,000 Single, \$60,000 Married

Asset Limitation: Cannot have in excess of \$300,000 in additional assets excluding home.

Elderly Exemption Amounts are as follows:

Ages 65-74 \$110,000 off the assessed value

Ages 75-79 \$140,000 off the assessed value

Above Age 80 \$170,00 off the assessed value

DISABLED EXEMPTION

All Taxpayers who are disabled as determined by the Social Security Administration are eligible to apply for a disabled exemption.

The disabled exemption has the same income and asset limitations as the Elderly Exemption.

Taxpayer must also be resident of New Hampshire for 5 years and own and occupy the real estate individually or jointly. If spouse owns real estate, they have to have been married for at least 5 years.

Disabled Exemption Amount: \$110,000 off the assessed value.

BLIND EXEMPTION

Every inhabitant owning residential real estate, and who is legally blind, as determined by the Administrator of Blind Services of the Vocational Rehabilitation Division of the NH Education Department is eligible for a Blind Exemption.

Blind Exemption Amount: \$30,000 Off Assessed Valuation

SOLAR/WIND EXEMPTION

Any person owning real property equipped with solar and/or wind collectors as defined in RSA 72:61 and 72:65.

Solar/Wind Exemption Amount: The assessor determines credit amount based on the type and cost of system that is installed determines Exemption

VETERANS CREDITS

Standard \$500
TAX CREDIT

Every resident who served in the armed forces in any of the qualifying wars or armed conflicts, as listed in RSA 72:28, and was honorably discharged; or the spouse/surviving spouse of such resident.

Surviving Spouse \$2,000
TAX CREDIT

The surviving unmarried spouse of any person who was killed or died while on active duty in the armed forces, as listed in RSA 72:28.

Service-Connected \$2,000
Disability
TAX CREDIT

Any person who has been honorably discharged and received a form DD-214, and who has a total and permanent service connected disability, or is a double amputee or paraplegic because of the service-connected injury, or the surviving spouse of such a person if such surviving spouse has not remarried