

Town of Chester Exemptions & Credits Available

ELDERLY EXEMPTION – Income and Asset Limits Apply to Qualify

If qualified, the following are the amounts your assessed value will be reduced by:

AMOUNT	REQUIRED AGE
\$110,000	65 TO 74
\$140,000	75 TO 79
\$170,000	80 AND UP

Income Limit: Cannot make more than \$30,000 Single, \$60,000 Married

Asset Limits: Not in excess of \$300,000 excluding the value of the residence plus two acres.

Taxpayer must also be resident of New Hampshire for 3 years and own and occupy real estate individually or jointly. If real estate is owned by spouse, they have to have been married for at least 5 years.

PERMANENTLY DISABLED EXEMPTION

Reduction off of Assessed Valuation : \$110,000

Income and Asset Limits Apply to qualify. Income and Asset limits are the same as the Elderly Exemption. Taxpayer must be deemed disabled by The Social Security Administration and be receiving benefits. Taxpayer must also have been a NH resident for 3 year prior to April 1 of the year the exemption is claimed.

BLIND EXEMPTION

Reduction off assessed valuation: \$30,000

Every Resident who is legally blind, as determined by the administrator of blind services of the vocational rehabilitation division of the education department.

Veterans Credits

Surviving Spouse Tax Credit	\$2,000	The surviving unmarried spouse of any person who was killed or died while on active duty in the armed forces, as listed in RSA 72:28.
Service-Connected Disability Tax Credit	\$2,000	Any person who has been honorably discharged and received a form DD-214, and who has a total and permanent service connected disability, or is a double amputee or paraplegic because of the service-connected injury, or the surviving spouse of such a person if such surviving spouse has not remarried
Standard Tax Credit	\$500	Every resident who served not less than 90 day's in the armed forces and was honorably discharged or the surviving spouse of such a resident. Must be a NH resident for one year preceding April 1 of which the credit is claimed.